

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

SL.No	PARTICULARS	Year ended 31.3.2014	Year ended 31.3.2013
1	Income from Operations		
	a) Net Sales/Income from Operations	96156067.00	191293041.00
	b) Other Operating Income	0.00	0.00
	Total Income From Operation (net)	96156067.00	191293041.00
2	Expenses		
	a) Cost of Materials Consumed	23560062.00	55344856.00
	b) Purchases of Stock-in-trade	0.00	0.00
	c) Changes in Inventories of Finished goods, Work in progress and stock in trade	9448565.00	10162964.00
	d) Employee benefits expense	22793939.00	24570748.00
	e) Depreciation and Amortisation expense	5206923.00	5870391.00
	f) Other Expenses	35680509.00	87251633.00
	Total Expenses	96689998.00	183200592.00
3	Profit From Operations before other income, Finance costs & exceptional items(1-2)	-533931.00	8092449.00
4	Other Income	3522303.00	1373076.00
5	Profit from ordinary activities before Finance costs & exceptional items(3+4)	2988372.00	9465525.00
6	Finance Costs	7024035.00	7409310.00
7	Profit from ordinary activities after Finance Costs but before exceptional items(5-6)	-4035663.00	2056215.00
8	Exceptional items	-50160.00	-33964.00
9	Profit from ordinary Activities after tax(7+/-8)	-4085823.00	2022251.00
10	Tax Expenses-a)Current Tax	0.00	(822306.00)
	b)Deferred Tax(Asset)	(36558.00)	218316.00
11	Net Profit From ordinary activities after tax(9-10)	-4122381.00	1418261.00
12	Extraordinary Items(net of tax expense Nil)	0.00	0.00
13	Net Profit for the period (11-12)	-4122381.00	1418261.00
14	Paid up Equity Shares/Capital of rs 10 each	37461500.00	37461500.00
15	Reserve Excluding Revaluation Reserve as per last balance sheet of previous accounting year	45260403.00	49382784.00
16	a) Earning Per Share (before extraordinary items) (of Rs 1/-) (Not annualised):		
	a) Basic	-1.10	0.38
	b) Diluted	-1.10	0.38
1	Public Shareholding		
	-Number of Shares	2666977	2679401
	-Percentage of Shareholding	71.13	71.46
2	Promoters and promoter Group Shareholding	1082323	1069899
	a) Pledged/Encumbered		
	-Number of Shares	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00
	b) Non-encumbered		
	-Number of Shares	1082323	1069899
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	-Percentage of shares (as a % of the total share capital of the company)	28.87	28.54
B	STAND ALONE INFORMATION		
	Revenue	96156067.00	191293041.00
	Profit before tax and exceptional items	-4035663.00	2056215.00
	Profit after tax and before exceptional items	-4072221.00	1452225.00
	Profit after tax and exceptional item	-4122381.00	1418261.00
C	STATEMENT OF ASSETS AND LAIABILITIES(AUDITED)		
1	EQUITY AND LIABILITIES		
	(1) Share Holders fund		
	a) Share capital	37461500.00	37461500.00
	b) Reserve & Surplus	45260403.00	49382784.00
	(2) Non Current Liabilities		
	a) Longterm Borrowings	11685111.00	8837545.00
	b) Deferred tax liabilities(net)	0.00	0.00
	c) Other Long term Liabilities	216388.00	1289427.00
	d) Long term provisions	4094640.00	4094640.00
	(3) Current Liabilities		
	a) Short term Borrowings	36258318.00	33240400.00
	b) Trade payable	16181232.00	22362247.00
	c)Other Current Liabilities	5312229.00	4536106.00
	d)Short term provisions	1163370.00	2701673.00
	TOTAL	157633191.00	163906322.00
D	ASSETS		
	(1) Non Current assets		
	a) Fixed assets	49279809.00	43063247.00
	b) Non Current Investments	0.00	0.00
	c) Long term Loans and Advances	0.00	0.00
	d) Deferred Tax Assets(net)	8291009.00	8327567.00
	e) Other Non-Current Assets	5988733.00	3158970.00
	(2) Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	14108012.00	22421058.00
	c)Trade receivable	47218486.00	53080427.00
	d) Cash and bank balances	8489273.00	9677719.00
	e)Short term loan and advances	24040953.00	23277676.00
	f) Other Current assets.	216916.00	899658.00
	TOTAL	157633191.00	163906322.00

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in the respective meeting held on 22.05.2014
- 2 Previous Year's figures have been regrouped wherever considered necessary.

Place: Chennai
Date:23.5.2014

For and on behalf of the Board
sd/-
S.V.Raguraman
Managing Director