

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

SL.No	PARTICULARS	Year ended 31.3.2016	Year ended 31.3.2015
1	Income from Operations		
	a) Net Sales/Income from Operations	53385519.00	92694414.00
	b) Other Operating Income	0.00	0.00
	Total Income From Operation (net)	53385519.00	92694414.00
2	Expenses		
	a) Cost of Materials Consumed	10371331.00	40947836.00
	b) Purchases of Stock-in-trade	0.00	0.00
	c) Changes in Inventories of Finished goods, Work in progress and stock in trade	3386294.00	(2696077.00)
	d) Employee benefits expense	19946645.00	21706591.00
	e) Depreciation and Amortisation expense	6963285.00	9567141.00
	f) Other Expenses	13005213.00	25928779.00
	Total Expenses	53672768.00	95454270.00
3	Profit From Operations before other income, Finance costs & exceptional items(1-2)	-287249.00	-2759856.00
4	Other Income	1437873.00	1756629.00
5	Profit from ordinary activities before Finance costs & exceptional items(3+4)	1150624.00	-1003227.00
6	Finance Costs	6489561.00	7660610.00
7	Profit from ordinary activities after Finance Costs but before exceptional items(5-6)	-5338937.00	-8663837.00
8	Exceptional items	-1026649.00	0.00
9	Profit from ordinary Activities after tax(7+/-8)	-6365586.00	-8663837.00
10	Tax Expenses-a)Current Tax	0.00	0.00
	b)Deferred Tax(Asset)	0.00	(3630671.00)
11	Net Profit From ordinary activities after tax(9-10)	-6365586.00	-12294508.00
12	Extraordinary Items(net of tax expense Nil)	0.00	0.00
13	Net Profit for the period (11-12)	-6365586.00	-12294508.00
14	Paid up Equity Shares/Capital of rs 10 each	37461500.00	37461500.00
15	Reserve Excluding Revaluation Reserve as per last balance sheet of previous accounting year	25376488.00	31974876.00
16	a) Earning Per Share (before extraordinary items) (of Rs 1/-) (Not annualised):		
	a) Basic	-1.70	-2.31
	b) Diluted	-1.70	-2.31
1	Public Shareholding		
	-Number of Shares	2666977	2666977
	-Percentage of Shareholding	71.13	71.13
2	Promoters and promoter Group Shareholding	1082323	1082323
	a) Pledged/Encumbered		
	-Number of Shares	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00
	b) Non-encumbered		
	-Number of Shares	1082323	1082323
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	-Percentage of shares (as a % of the total share capital of the company)	28.87	28.87
B	STAND ALONE INFORMATION		
	Revenue	53385519.00	92694414.00
	Profit before tax and exceptional items	-5338937.00	-8663837.00
	Profit after tax and exceptional items	-6365586.00	-12294508.00
	Profit after tax and exceptional item	-6365586.00	-12294508.00
C	STATEMENT OF ASSETS AND LIABILITIES(AUDITED)		
1	EQUITY AND LIABILITIES		
	(1) Share Holders fund		
	a) Share capital	37461500.00	37461500.00
	b) Reserve & Surplus	25376488.00	31974876.00
	(2) Non Current Liabilities		
	a) Longterm Borrowings	0.00	9428795.00
	b) Deferred tax liabilities(net)	0.00	0.00
	c) Other Long term Liabilities	0.00	0.00
	d) Long term provisions	3960638.00	3780614.00
	(3) Current Liabilities		
	a) Short term Borrowings	43356395.00	40493779.00
	b) Trade payable	5494938.00	18363362.00
	c)Other Current Liabilities	6708744.00	9627925.00
	d)Short term provisions	0.00	1163370.00
	TOTAL	122358703.00	152294221.00
D	ASSETS		
	(1) Non Current assets		
	a) Fixed assets	36989129.00	43101357.00
	b) Non Current Investments	0.00	0.00
	c) Long term Loans and Advances	0.00	0.00
	d) Deferred Tax Assets(net)	4660338.00	4660338.00
	e) Other Non-Current Assets	0.00	7806452.00
	(2) Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	13980250.00	18230230.00
	c)Trade receivable	42529395.00	51870923.00
	d) Cash and bank balances	7592245.00	7468720.00
	e)Short term loan and advances	16544935.00	18942985.00
	f) Other Current assets.	62411.00	213216.00
	TOTAL	122358703.00	152294221.00

Notes

- The above results were reviewed by the Board of Directors in the board meeting held on 24.08.2016
- Previous Year's figures have been regrouped wherever considered necessary.

Place: Chennai
Date:24.08.2016

For and on behalf of the Board
sd/-
S.V.Raguraman
Managing Director