

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

SL.No	PARTICULARS	Year ended 31.3.2015	Year ended 31.3.2014
1	Income from Operations		
	a) Net Sales/Income from Operations	92694414.00	96156067.00
	b) Other Operating Income	0.00	0.00
	Total Income From Operation (net)	92694414.00	96156067.00
2	Expenses		
	a) Cost of Materials Consumed	40947836.00	23560062.00
	b) Purchases of Stock-in-trade	0.00	0.00
	c) Changes in Inventories of Finished goods, Work in progress and stock in trade	(2696077.00)	9448565.00
	d) Employee benefits expense	21706591.00	22793939.00
	e) Depreciation and Amortisation expense	9567141.00	5206923.00
	f) Other Expenses	25928779.00	35680509.00
	Total Expenses	95454270.00	96689998.00
3	Profit From Operations before other income, Finance costs & exceptional items(1-2)	-2759856.00	-533931.00
4	Other Income	1756629.00	3522303.00
5	Profit from ordinary activities before Finance costs & exceptional items(3+4)	-1003227.00	2988372.00
6	Finance Costs	7660610.00	7024035.00
7	Profit from ordinary activities after Finance Costs but before exceptional items(5-6)	-8663837.00	-4035663.00
8	Exceptional items	0.00	-50160.00
9	Profit from ordinary Activities after tax(7+/-8)	-8663837.00	-4085823.00
10	Tax Expenses-a)Current Tax	0.00	0.00
	b)Deferred Tax(Asset)	(3630671.00)	(36558.00)
11	Net Profit From ordinary activities after tax(9-10)	-12294508.00	-4122381.00
12	Extraordinary Items(net of tax expense Nil)	0.00	0.00
13	Net Profit for the period (11-12)	-12294508.00	-4122381.00
14	Paid up Equity Shares/Capital of rs 10 each	37461500.00	37461500.00
15	Reserve Excluding Revaluation Reserve as per last balance sheet of previous accounting year	31974876.00	45260403.00
16	a) Earning Per Share (before extraordinary items) (of Rs 1/-) (Not annualised):		
	a) Basic	-2.31	-1.10
	b) Diluted	-2.31	-1.10
1	Public Shareholding		
	-Number of Shares	2666977	2666977
	-Percentage of Shareholding	71.13	71.13
2	Promoters and promoter Group Shareholding	1082323	1082323
	a) Pledged/Encumbered		
	-Number of Shares	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00
	b) Non-encumbered		
	-Number of Shares	1082323	1082323
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	-Percentage of shares (as a % of the total share capital of the company)	28.87	28.87
B	STAND ALONE INFORMATION		
	Revenue	92694414.00	96156067.00
	Profit before tax and exceptional items	-8663837.00	-4035663.00
	Profit after tax and before exceptional items	-12294508.00	-4072221.00
	Profit after tax and exceptional item	-12294508.00	-4122381.00
C	STATEMENT OF ASSETS AND LAIABILITIES(AUDITED)		
1	EQUITY AND LIABILITIES		
	(1) Share Holders fund		
	a) Share capital	37461500.00	37461500.00
	b) Reserve & Surplus	31974876.00	45260403.00
	(2) Non Current Liabilities		
	a) Longterm Borrowings	9428795.00	11685111.00
	b) Deferred tax liabilities(net)	0.00	0.00
	c) Other Long term Liabilities	617466.00	216388.00
	d) Long term provisions	3780614.00	4094640.00
	(3) Current Liabilities		
	a) Short term Borrowings	40493779.00	36258318.00
	b) Trade payable	18363362.00	16181232.00
	c)Other Current Liabilities	9010459.00	5312229.00
	d)Short term provisions	1163370.00	1163370.00
	TOTAL	152294221.00	157633191.00
D	ASSETS		
	(1) Non Current assets		
	a) Fixed assets	43101357.00	49279809.00
	b) Non Current Investments	0.00	0.00
	c) Long term Loans and Advances	0.00	0.00
	d) Deferred Tax Assets(net)	4660338.00	8291009.00
	e) Other Non-Current Assets	7806452.00	5988733.00
	(2) Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	18230230.00	14108012.00
	c)Trade receivable	51870923.00	47218486.00
	d) Cash and bank balances	7468720.00	8489273.00
	e)Short term loan and advances	18942985.00	24040953.00
	f) Other Current assets.	213216.00	216916.00
	TOTAL	152294221.00	157633191.00

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in the respective meeting held on 27.05.2015
- Previous Year's figures have been regrouped wherever considered necessary.

Place: Chennai
Date:27.5.2015

For and on behalf of the Board
sd/-

S.V.Raguraman
Managing Director