

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

| SL.No | PARTICULARS | Year ended 31.3.2017 | Year ended 31.3.2016 |
|-----------|---|-------------------------|-------------------------|
| 1 | Income from Operations | | |
| | a) Net Sales/Income from Operations | 37206530.00 | 53385519.00 |
| | b) Other Operating Income | 0.00 | 0.00 |
| | Total Income From Operation (net) | 37206530.00 | 53385519.00 |
| 2 | Expenses | | |
| | a) Cost of Materials Consumed | 6408100.00 | 10371331.00 |
| | b) Purchases of Stock-in-trade | 0.00 | 0.00 |
| | c) Changes in Inventories of Finished goods, Work in progress and stock in trade | 366133.00 | 3386294.00 |
| | d) Employee benefits expense | 15230839.00 | 19946645.00 |
| | e) Depreciation and Amortisation expense | 4943690.00 | 6963285.00 |
| | f) Other Expenses | 13817562.00 | 13005213.00 |
| | Total Expenses | 40766324.00 | 53672768.00 |
| 3 | Profit From Operations before other income, Finance costs & exceptional items(1-2) | -3559794.00 | -287249.00 |
| 4 | Other Income | 1685843.00 | 1437873.00 |
| 5 | Profit from ordinary activities before Finance costs & exceptional items(3+4) | -1873951.00 | 1150624.00 |
| 6 | Finance Costs | 7274088.00 | 6489561.00 |
| 7 | Profit from ordinary activities after Finance Costs but before exceptional items(5-6) | -9148039.00 | -5338937.00 |
| 8 | Exceptional items | 0.00 | -1026649.00 |
| 9 | Profit from ordinary Activities after tax(7+/-8) | -9148039.00 | -6365586.00 |
| 10 | Tax Expenses-a)Current Tax | 0.00 | 0.00 |
| | b)Deferred Tax(Asset) | 0.00 | 0.00 |
| 11 | Net Profit From ordinary activities after tax(9-10) | -9148039.00 | -6365586.00 |
| 12 | Extraordinary Items(net of tax expense Nil) | 0.00 | 0.00 |
| 13 | Net Profit for the period (11-12) | -9148039.00 | -6365586.00 |
| 14 | Paid up Equity Shares/Capital of rs 10 each | 37493000.00 | 37493000.00 |
| 15 | Reserve Excluding Revaluation Reserve as per last balance sheet of previous accounting year | 15901235.00 | 25550488.00 |
| 16 | a) Earning Per Share (before extraordinary items) (of Rs 1/-) (Not annualised): | | |
| | a) Basic | -2.44 | -1.70 |
| | b) Diluted | -2.44 | -1.70 |
| 1 | Public Shareholding | | |
| | -Number of Shares | 2667077 | 2666977 |
| | -Percentage of Shareholding | 71.14 | 71.13 |
| 2 | Promoters and promoter Group Shareholding | 1082223 | 1082323 |
| | a) Pledged/Encumbered | | |
| | -Number of Shares | 0.00 | 0.00 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 |
| | -Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.00 |
| | b) Non-encumbered | | |
| | -Number of Shares | 1082223 | 1082323 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0 | 100 |
| | -Percentage of shares (as a % of the total share capital of the company) | 28.86 | 28.87 |
| B | STAND ALONE INFORMATION | | |
| | Revenue | 37206530.00 | 53385519.00 |
| | Profit before tax and exceptional items | -9148039.00 | -5338937.00 |
| | Profit after tax and exceptional items | -9148039.00 | -6365586.00 |
| | Profit after tax and exceptional item | -9148039.00 | -6365586.00 |
| C | STATEMENT OF ASSETS AND LAIABILITIES(AUDITED) | | |
| 1 | EQUITY AND LIABILITIES | | |
| | (1) Share Holders fund | | |
| | a) Share capital | 37493000.00 | 37287500.00 |
| | b) Reserve & Surplus | 15901235.00 | 25550488.00 |
| | (2) Non Current Liabilities | | |
| | a) Longterm Borrowings | 20635246.00 | 2500000.00 |
| | b) Deferred tax liabilities(net) | 0.00 | 0.00 |
| | c) Other Long term Liabilities | 0.00 | 0.00 |
| | d) Long term provisions | 4206770.00 | 3960638.00 |
| | (3) Current Liabilities | | |
| | a) Short term Borrowings | 47385344.00 | 40856395.00 |
| | b) Trade payable | 9571051.00 | 5494938.00 |
| | c)Other Current Liabilities | 2641790.00 | 6708744.00 |
| | d)Short term provisions | 0.00 | 0.00 |
| | TOTAL | 137834436.00 | 122358703.00 |
| D | ASSETS | | |
| | (1) Non Current assets | | |
| | a) Fixed assets | 32095120.00 | 36989129.00 |
| | b) Non Current Investments | 0.00 | 0.00 |
| | c) Long term Loans and Advances | 0.00 | 0.00 |
| | d) Deferred Tax Assets(net) | 4660338.00 | 4660338.00 |
| | e) Other Non-Current Assets | 11717850.00 | 0.00 |
| | (2) Current Assets | | |
| | a) Current Investments | 0.00 | 0.00 |
| | b) Inventories | 16070673.00 | 13980250.00 |
| | c)Trade receivable | 49878266.00 | 42529395.00 |
| | d) Cash and bank balances | 7893283.00 | 7592245.00 |
| | e)Short term loan and advances | 15013513.00 | 16544935.00 |
| | f) Other Current assets. | 505393.00 | 62411.00 |
| | TOTAL | 137834436.00 | 122358703.00 |

Notes

1 The above results were reviewed by the Board of Directors in the respective meeting held on 14.08.2017

2 Previous Year's figures have been regrouped wherever considered necessary.

For and on behalf of the Board

sd/-

S.V.Raguraman

Managing Director

Place: Chennai

Date:16.08.2016