

SWETHA ENGINEERING LTD.
Regd Office : No.33, Muthialu Reddy Nagar
Adambakkam, Chennai -600 088.

UNAUDITED FINANCIAL RESULTS OF NINE MONTHS ENDED 31ST DEC'2010

(Rs.in.Lakhs)

Particulars	Quarter Ended		Nine months ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1. Income from Operations	409.88	508.11	1267.73	1559.85	2190.79
2. Other Income	0	0.63	11.75	5.63	7.6
Total	409.88	508.74	1279.48	1565.54	2198.39
3. Total Expenditure					
a) increase/(Decrease) in stock in trade	-20.71	116.32	-8.43	327.75	319.38
b)Raw material cost	121.27	143.39	449.85	453.38	740.33
c)Employee Cost	45.71	39.21	120.86	91.63	144.82
d)Other expenses	229.19	171.34	680.81	589.99	853.03
Total	375.46	470.26	1243.09	1462.75	2057.56
4. Interest	19.31	15.68	51.14	43.78	58.97
5. Depreciation	11.03	12.02	32.52	33.88	44.41
6. Profit before Tax	4.08	10.78	12.22	25.13	37.45
7.Provision for Tax					
Deferred Tax	0	0.29		0.70	1.13
Income Tax	1.72	4.70	5.12	11.07	15.44
Fringe benefit Tax		0			
8. Net Profit / (Loss)	2.36	6.37	7.01	14.76	23.14
9. Paid up equity share capital	372.96	372.88	372.96	372.88	372.87
10. Reserves excluding Revaluation reserv	476.24	461.98	476.24	461.98	467.64
11.Basic and diluted EPS for the year	0.06	0.17	0.19	0.39	0.62
12. Aggregate of non promoter Shareholding					
No of shares	2687201	2679401	2687201	2679401	2679401
percentage of shareholding	71.52	71.52%	71.52%	71.52%	71.52

Note:

- The above results were reviewed by the Board of Directors at their meeting held on 14.01.2011
- The Limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors.

3. There were no complaints from investors outstanding at the beginning of the quarter. No complaint from any shareholder was received during the Quarter ended 31ST December '2010.
4. Figures of the previous year have been regrouped wherever necessary.

By Order of the Board,

Chennai
14.01.2011

S.V.RAGURAMAN
MANAGING DIRECTOR

PARTIUCULARS	AMOUNT	AMOUNT
GROSS SALES	36154429.00	
Less:Excise Duty	(1208732.00)	
Net Sales		34945697.00
Other Income		15164.00
Increase/Decrease in Stock		
Closing Work in Progress	46530000.00	
Opening Work in Progress	(28976950.00)	17553050.00
Total(A)		52513911.00
Raw Material Cost		
Opening Raw Material	18826162.00	
Add:Purchases	24562369.00	
Closing Raw Material	(12146133.00)	31242398.00
Employee Cost		
Salaries (Head Office and Factory)	679230.00	
Remuneration to Directors	420000.00	
Provident Fund Contributions	170455.00	
Staff and Labour Welfare	78736.00	
Works Contract	264412.00	1612833.00
Other Expenses		16103142.00
Interest		729463.00
Depreciation		1055763.00
TOTAL(B)		50743599.00
Profit/Loss(A-B)		1770312.00

NET BLOCK OF F.A	AMOUNT	RATE	DEP-3
LAND	5764132.00	0.00	0.00
BUILDINGS	5941775.00	10%	148544.00
PLANT & MACHINERY	17252594.00	13.91%	599959.00

ELECTRICAL EQUIPMENT	741083.00	18.10%	33534.00
OFFICE EQUIPMENT	391301.00	18.10%	17706.00
FURNITURE & FITTINGS	325301.00	18.10%	14720.00
COMPUTER	403443.00	40.00%	40344.00
VEHICLES	2726846.00	25.89%	176495.00
	33546475.00		#####

ADD-DEP	TOTAL
0.00	0.00
8125.00	156669.00
13781.00	613740.00

2087.00	35621.00
	17706.00
50.00	14770.00
418.00	40762.00
	176495.00
24461.00	1055763.00