

SWETHA ENGINEERING LIMITED

Registered office: No.123-131 Tass Industrial Estate, Mahatma Gandhi Road, Amabthur Chennai 600098

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

Sr.No	PARTICULARS	Year ended 31.3.2012	Year ended 31.3.2011
1	Income from Operations		
	a) Net Sales/Income from Operations	121431150.00	153462464.00
	b) Other Operating Income	0.00	0.00
	Total Income From Operation (net)	121431150.00	153462464.00
2	Expenses		
	a) Cost of Materials Consumed	44586556.00	57653821.00
	b) Purchases of Stock-in-trade	0.00	0.00
	c) Changes in Inventories of Finished goods, Work in progress and stock in trade	(5475960.00)	(14893083.00)
	d) Employee benefits expense	19522463.00	20543289.00
	e) Depreciation and Amortisation expense	4962911.00	4299001.00
	f) Other Expenses	50528621.00	79681016.00
	Total Expenses	114124591.00	147284044.00
3	Profit From Operations before other income, Finance costs & exeptional items(1-2)	7306559.00	6178420.00
4	Other Income	434155.00	1931091.00
5	Profit from ordinary activities before Finance costs & exceptional items(3+4)	7740714.00	8109511.00
6	Finance Costs	7137257.00	6605061.00
7	Profit from ordinary activities after Finance Costs but before exceptional items(5-6)	603457.00	1504450.00
8	Exceptional items	0.00	0.00
9	Profit from ordinary Activities after tax(7+/-8)	603457.00	1504450.00
10	Tax Expenses-a)Current Tax	(231877.00)	(634967.00)
	b)Deferred Tax(Asset)	62493.00	70692.00
11	Net Profit From ordinary activities after tax(9-10)	434073.00	940175.00
12	Extraordinary Items(net of tax expense Nil)	0.00	0.00
13	Net Profit for the period (11-12)	434073.00	940175.00
14	Paid up Equity Shares'Capital of rs 10 each	37461500	37461500
15	Reserve Excluding Revaluation Reserve as per last balance sheet of previous accounting year	47964523.00	47530450.00
16	a) Earning Per Share (before extraordinary items) (of Rs 1/-) (Not annualised):		
	a) Basic	0.12	0.25
	b) Diluted	0.12	0.25
1	Public Shareholding		

	-Number of Shares	2679401	2679401
	-Percentage of Shareholding	71.46	71.46
2	Promoters and promoter Group Shareholding	1069899	1069899
	a) Pledged/Encumbered		
	-Number of Shares	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00
	b) Non-encumbered		
	-Number of Shares	1069899	1069899
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	-Percentage of shares (as a % of the total share capital of the company)	28.54	28.54

B	STAND ALONE INFORMATION		
	Revenue	121431150	153462464
	Profit before tax and exceptional items	603457.00	1504450.00
	Profit after tax and before exceptional items	434073.00	940175.00
	Profit after tax and exceptional item	434073.00	940175.00

C	STATEMENT OF ASSETS AND LAIABILITIES(AUDITED)		
1	EQUITY AND LIABILITIES		
	(1) Share Holders fund		
	a) Share capital	37461500.00	37461500.00
	b) Reserve & Surplus	47964523.00	47530450.00
	(2) Non Current Liabilities		
	a) Longterm Borrowings	9408208.00	5953768.00
	b) Deferred tax liabilities(net)	0.00	0.00
	c) Other Long term Liabilities	1721161.00	1920908.00
	d) Long term provisions	3873764.00	3541862.00
	(3) Current Liabilities		
	a) Short term Borrowings	41201281.00	37029282.00
	b) Trade payable	20407684.00	19994429.00
	c)Other Current Liabilities	22314817.00	21594516.00
	d)Short term provisions	6328066.00	7298941.00
	TOTAL	190681004.00	182325656.00

D	ASSETS		
	(1) Non Current assets		
	a) Fixed assets	43892867.00	38377954.00
	b) Non Current Investments	0.00	0.00
	c) Long term Loans and Advances	0.00	0.00
	d) Deferred Tax Assets(net)	8109251.00	8046758.00
	e) Other Non-Current Assets	1937456.00	1912456.00
	(2) Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	37423777.00	26594198.00
	c) Trade receivable	55314456.00	66023328.00
	d) Cash and bank balances	9666507.00	15766722.00
	e) Short term loan and advances	34336690.00	25604240.00
	f) Other Current assets.	0.00	0.00
	TOTAL	190681004.00	182325656.00

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in the respective meeting
- 1 held on 27.8.2012
 - 2 The consolidated financial results of the company for the year ended 31st march 2012 are available at the company's web site WWW.info@swethaeng.com
 - 3 Previous Quarter /Year's figures have been regrouped wherever considered necessary.

For and on behalf of the Board

Place: Chennai
Date: 27th August 2012

sd/-
S.V.Raguraman
Managing Director