

SWETHA ENGINEERING LIMITED

Registered office: No.123-131 Tass Industrial Estate, Mahatma Gandhi Road, Amabthur Chennai 600098

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

Sr.No	PARTICULARS	Year ended 31.3.2013 (In Rupees)	Year ended 31.3.2012 (In Rupees)
1	Income from Operations		
	a) Net Sales/Income from Operations	191293041.00	121431150.00
	b) Other Operating Income	0.00	0.00
	Total Income From Operation (net)	191293041.00	121431150.00
2	Expenses		
	a) Cost of Materials Consumed	55344856.00	44586556.00
	b) Purchases of Stock-in-trade	0.00	0.00
	c) Changes in Inventories of Finished goods, Work in progress and stock in trade	10162964.00	(5475960.00)
	d) Employee benefits expense	24570748.00	19522463.00
	e) Depreciation and Amortisation expense	5870391.00	4962911.00
	f) Other Expenses	87251633.00	50528621.00
	Total Expenses	183200592.00	114124591.00
3	Profit From Operations before other income, Finance costs & exceptional items(1-2)	8092449.00	7306559.00
4	Other Income	1373076.00	434155.00
5	Profit from ordinary activities before Finance costs & exceptional items(3+4)	9465525.00	7740714.00
6	Finance Costs	7409310.00	7137257.00
7	Profit from ordinary activities after Finance Costs but before exceptional items(5-6)	2056215.00	603457.00
8	Exceptional items	-33964.00	0.00
9	Profit from ordinary Activities after tax(7+/-8)	2022251.00	603457.00
10	Tax Expenses-a)Current Tax	(822306.00)	(231877.00)
	b)Deferred Tax(Asset)	218316.00	62493.00
11	Net Profit From ordinary activities after tax(9-10)	1418261.00	434073.00
12	Extraordinary Items(net of tax expense Nil)	0.00	0.00
13	Net Profit for the period (11-12)	1418261.00	434073.00
14	Paid up Equity Shares'Capital of rs 10 each	37461500.00	37461500.00
15	Reserve Excluding Revaluation Reserve as per last balance sheet of previous accounting year	49382784.00	47964523.00
16	a) Earning Per Share (before extraordinary items) (of Rs 1/-) (Not annualised):		
	a) Basic	0.38	0.12
	b) Diluted	0.38	0.12
1	Public Shareholding		
	-Number of Shares	2679401	2679401
	-Percentage of Shareholding	71.46	71.46
2	Promoters and promoter Group Shareholding	1069899	1069899
	a) Pledged/Encumbered		
	-Number of Shares	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00
	b) Non-encumbered		
	-Number of Shares	1069899	1069899
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	-Percentage of shares (as a % of the total share capital of the company)	28.54	28.54
B	STAND ALONE INFORMATION		
	Revenue	191293041.00	121431150.00
	Profit before tax and exceptional items	2056215.00	603457.00
	Profit after tax and before exceptional items	1452225.00	434073.00
	Profit after tax and exceptional item	1418261.00	434073.00
C	STATEMENT OF ASSETS AND LAIABILITIES(AUDITED)		
1	EQUITY AND LIABILITIES		
	(1) Share Holders fund		
	a) Share capital	37461500.00	37461500.00
	b) Reserve & Surplus	49382784.00	47964523.00
	(2) Non Current Liabilities		
	a) Longterm Borrowings	8837545.00	9408208.00
	b) Deferred tax liabilities(net)	0.00	0.00
	c) Other Long term Liabilities	1289427.00	1721161.00
	d) Long term provisions	4094640.00	3873764.00
	(3) Current Liabilities		
	a) Short term Borrowings	33240400.00	41201281.00
	b) Trade payable	22362247.00	20407684.00
	c)Other Current Liabilities	4536106.00	22314817.00
	d)Short term provisions	2701673.00	4043614.00
	TOTAL	163906322.00	188396552.00

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D	ASSETS		
	(1) Non Current assets		
	a) Fixed assets	43063247.00	43892867.00
	b) Non Current Investments	0.00	0.00
	c) Long term Loans and Advances	0.00	0.00
	d) Deferred Tax Assets(net)	8327567.00	8109251.00
	e) Other Non-Current Assets	3158970.00	1937456.00
	(2) Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	22421058.00	37423777.00
	c)Trade receivable	53080427.00	55314456.00
	d) Cash and bank balances	9677719.00	9666507.00
	e)Short term loan and advances	23277676.00	34336690.00
	f) Other Current assets.	899658.00	0.00
	TOTAL	163906322.00	190681004.00

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in the respective meeting held on 23.5.2013
2. The stand alone and consolidated financial Results of the company for the year ended 31st march 2012 are available on the company's website WWW.info@swethaeng.com.
3. Previous Quarter /Year's figures have been regrouped wherever considered necessary.

For and on behalf of the Board

Place: Chennai
Date : 23rd May 2013

sd/-
S.V.Raguraman
Managing Director